

**Boost up Your Certification Score**

# **SAP**

## **C\_TB120\_2504**

### **SAP Certified Associate - SAP Business One**



**For More Information – Visit link below:**

**<https://www.examsboost.com/>**

### **Product Version**

- ✓ **Up to Date products, reliable and verified.**
- ✓ **Questions and Answers in PDF Format.**

# Latest Version: 7.0

## Subjects

1. Financials
2. Implementation
3. Logistics

**Topic: 1**  
**Financials**

### Question: 1

Which transaction would cause an increase to the balance of a revenue account?

- A. Incoming payment
- B. A/R invoice
- C. A/R credit memo
- D. Capitalization

**Answer: B**

**Financials**

### Question: 2

A new intern started to work in the office and the intern's manager would like to review any manual journal entry the intern creates before it is posted to the journal entries file. What feature supports this procedure?

- A. Approval Process
- B. Document Drafts
- C. Journal Vouchers
- D. Journal Templates

**Answer: C**

**Financials**

### Question: 3

Which definition is mandatory for setting an asset master data as a virtual item?

- A. Define a serial number for this asset master data.

- B. Define the asset master data as an inventory item.
- C. Define the asset master data as a sales item.
- D. Define numbering series for the asset master data.

**Answer: C**

**Financials**

**Question: 4**

What payment means can be used for outgoing payments in the Payment Wizard? Note: There are 2 correct answers to this question.

- A. Cash
- B. Credit card
- C. Checks
- D. Bank transfer

**Answer: C, D**

**Financials**

**Question: 5**

What is a requirement for a profit and loss account?

- A. The balance has to be cleared at the end of each fiscal year.
- B. The balance has to be carried forward from one fiscal year to the next fiscal year.
- C. It must be set as a cash account.
- D. It must be located in the first three drawers of the chart of accounts.

**Answer: A**

**Financials**

**Question: 6**

You have just posted an A/R invoice based on a delivery.  
What is the effect on accounting? Note: There are 2 correct answers to this question.

- A. A debit to customer account
- B. A credit to sales revenue account
- C. A debit to a sales revenue account
- D. A credit to cost of goods sold account

**Answer: A, B**

**Financials**

**Question: 7**

In the Customer Receivables Aging report, what is the Aging Date?

- A. The date from which the age of the debt is calculated
- B. The age interval in which the debts are distributed in the report
- C. The due date of the transaction

**Answer: C**

**Financials**

**Question: 8**

You are creating a manual journal entry.  
What determines the sub-period to which the transaction will be registered?

- A. The fiscal year start date
- B. The posting date
- C. The period indicator
- D. The document date

**Answer: B**

**Financials**

**Question: 9**

You have a business partner that is both a customer and a vendor.  
Where can you easily check the consolidated total debt of the customer and the connected vendor?

- A. In the Customer Receivable Aging report
- B. In the Account Balance window of the customer
- C. In the General Ledger report for the customer

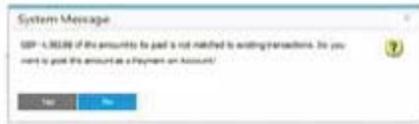
**Answer: A**

**Financials**

## Question: 10

A user creates an incoming payment for a customer and selects two invoices to be paid. When the user tries to post the payment the system message that is shown in the attached screenshot appears.

What are possible reasons for this system message? Note: There are 2 correct answers to this question.



- A. The invoices are NOT due yet.
- B. The customer uses a foreign currency and the exchange rate is NOT set up.
- C. The user did NOT choose a payment means.
- D. The amount in the Payment Means window does NOT match the total amount of invoices.

**Answer: C, D**

# Thank You for Trying Our Product

For More Information – **Visit link below:**

**<https://www.examsboost.com/>**

15 USD Discount Coupon Code:

**G74JA8UF**

## FEATURES

- ✓ **90 Days Free Updates**
- ✓ **Money Back Pass Guarantee**
- ✓ **Instant Download or Email Attachment**
- ✓ **24/7 Live Chat Support**
- ✓ **PDF file could be used at any Platform**
- ✓ **50,000 Happy Customer**



Visit us at: <https://www.examsboost.com/test/c-tb120-2504>