

Oracle

1Z0-1081-26

Oracle Financial Consolidation and Close 2026 Implementation Professional



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Product Version

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Latest Version: 6.0

Question: 1

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- A. the third Friday of each month to apply to both TEST and PROD simultaneously
- B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Answer: D

Question: 2

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. 12-month, 13-month and a 14-month
- B. 12-month and 13-month
- C. 12-month only
- D. Any number of months can be selected

Answer: B

Question: 3

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

- A. Currency, Account, Movement
- B. Consolidation, Currency, Account
- C. Entity, Consolidation, Currency
- D. Entity, Currency, Account

Answer: A

Question: 4

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. enables the application to perform Intercompany eliminations
- B. enables the application to include Intercompany data.
- C. process will separate total elimination values by Data Source.
- D. enables the Elimination member in the Consolidation dimension.

Answer: C

Question: 5

For which three tasks can Data Management be used?
(Choose three.)

- A. loading data that is period-to-date or year-to-date
- B. drilling through from a web form or Smart View
- C. loading data from a fixed width or delimited text file
- D. writing back data to source systems
- E. loading a Metadata Import File

Answer: A,B,C

Question: 6

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

- A. by selecting Application, then Overview, then Dimensions, and then Import
- B. by selecting Dimension, then Import, and then Metadata
- C. by selecting Application, then Overview, then Dimensions, and then Export
- D. by selecting Tasks, then Metadata, and then Import

Answer: A

Question: 7

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

- A. Metadata Administrator
- B. Metadata Supervisor

- C. System Administrator
- D. Power User

Answer: C

Question: 8

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

- A. Chart
- B. Grid
- C. Image
- D. Header

Answer: D

Question: 9

By default, security access is set to "None" for which three dimensions?
(Choose three.)

- A. Movement
- B. Data Source
- C. Account
- D. Entity
- E. Year

Answer: B,C,D

Question: 10

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- A. The alias of the associated Intercompany member is automatically updated.
- B. The associated Intercompany member must be manually removed.
- C. The associated Intercompany member is automatically removed.
- D. The alias of the associated Intercompany member must be manually changed.

Answer: C

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