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# Oracle

## 1Z0-1074-26

**Oracle Cost Management Cloud 2026 Implementation  
Professional**



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## Question: 1

Identify two characteristics of a cost profile.

- A. It is used for calculating the estimated cost of manufactured items under different scenarios.
- B. It is used for Receipt Accounting.
- C. It is where you define your Cost Accounting policies.
- D. It is where you define which cost method you want to use for the cost component to cost element mapping.

**Answer: B, C**

## Question: 2

You can track costs at what granularity level in Cost Accounting for the actual costing method?

- A. Subinventory, Make, Lot, Serial
- B. Grade, Serial, Group, Lot
- C. Subinventory, Lot, Serial, Grade
- D. Grade, Subinventory, Locator, Serial
- E. Subinventory, Lot, Serial, Locator

**Answer: C**

## Question: 3

Which predefined report should you use from Oracle Business Intelligence Publisher to manage the balance of accrued supplier liabilities for a business unit?

- A. Accrual Supplier Liability Report
- B. Accrual Reconciliation Report
- C. Accrual Clearing Report
- D. Uninvoiced Receipt Accrual Report
- E. Receipt Accounting Real Time Report

**Answer: B**

Explanation:

Reference:

[https://docs.oracle.com/cloud/farel12/scmcs\\_gs/FAPMA/FAPMA2269725.htm#FAPMA2269725](https://docs.oracle.com/cloud/farel12/scmcs_gs/FAPMA/FAPMA2269725.htm#FAPMA2269725)

## Question: 4

Identify two ways that standard cost is calculated.

- A. Users must manually enter the cost of each configured item; the calculation is not automated.
- B. The standard cost is the sum of the cost of the selected option items.
- C. The cost of a configured item is calculated based on the work definition of the model item.
- D. The standard cost of the configured item is based on the purchase order price quoted by the
- E. The roll-up calculation can be performed to update standard costs for Cost Accounting purposes

**Answer: B, E**

## Question: 5

Assume today is November 15, 2015, and you are getting ready to implement new standard costs for the new year. Your cost planning scenario has a January 1, 2016 effective date. An item has three work definitions. One work definition has an October 1, 2015 effective date. A second work definition has a December 1, 2015 effective date. A third work definition has a January 2, 2016 effective date.

How will the application select the work definition?

- A. It will use the work definition with the January 2, 2016 effective date.
- B. Depending on the selection criteria, it will use the work definition with the December 1, 2015 effective date or the work definition with the October 1, 2015 effective date.
- C. It must always use the work definition with the October 1, 2015 effective date.
- D. You will receive an error because the application will detect that all three are plausible, and it will be unable to determine which one to choose.

**Answer: D**

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