

Question 1. (Single Select)

Beyond the shelf life days, active lots become expired lots. Expired lots _____.

- A: Can be reserved
- B: Are not allowed to do subinventory transfer
- C: Are not included in Inventory valuation reports
- D: Are not included in cycle and physical counting adjustments
- E: Cannot be transacted and included in on-hand quantities
- F: Are not considered as on-hand supply for min-max and re-order point planning

Correct Answer: F

Question 2. (Multi Select)

You are moving items from locator A to locator B within the same Inventory organization. Which two types of inventory transactions are required?

- A: Move Order
- B: WIP assembly completion
- C: WIP component Issue
- D: Locator transfer
- E: Subinventory transfer
- F: Miscellaneous Receipt
- G: Interorganization transfer direct

Correct Answer: A, C

Question 3. (Multi Select)

Which three statements are true about ABC Analysis and cycle count Classes? (Choose three.)

- A: The hit/miss% for the Class overrides the hit/miss% of the cycle count header.
- B: The hit/miss% for the cycle count header overrides the hit/miss% of the Class.
- C: An ABC Analysis can be compiled for a sub inventory that is defined as a non-quantity-tracked sub inventory.
- D: An ABC Analysis can be compiled for nonasset (expense subinventories for which quantities are tracked).
- E: Positive and negative tolerances can be entered for each class, which will override the tolerance at the cycle count header level
- F: In ABC Analysis, a quantity variance must always be submitted for approval, regardless of the tolerance levels

Correct Answer: A, D, F

Question 4. (Multi Select)

Your client has inventory organizations that belong to different operating units. All Items are manufactured in one operating unit and shipped to distribution warehouses that belong to other operating units. On an exception basis, transfers may be arranged between distribution warehouses in different operating units.

All transfers between operating units are at the shipping organization's standard cost plus a transfer charge percentage.

Identify three inventory setup steps that are required for allowing the receiving inventory organization to correctly process receipts from inventory organizations belonging to another operating unit. (Choose three.)

- A: Define Intercompany Relations for each pair of operating units.
- B: Define the correct Unit of Measure conversions for Dual UOM.
- C: Define Shipping Networks for each pair of shipping and receiving inventory organizations.
- D: Define an Intercompany Price List.
- E: Define a separate Item Master Organization for each operating unit.
- F: Define Receiving Options for each inventory organization in each operating unit.
- G: Ensure that the Receiving Options are uniform for all inventory organizations in each operating unit.

Correct Answer: C, F, E

Question 5. (Multi Select)

Which two functional areas have default category sets?

- A: Inventory, Purchasing, Bill of Materials
- B: Purchasing, Payables, Inventory
- C: Planning, Engineering, Costing
- D: Inventory, Bill of Materials, Work in Process
- E: Order Management, Inventory, Purchasing
- F: Order Management, Inventory, Work in Process
- G: Planning, Order Management, General Ledger

Correct Answer: A, D