

Blockchain

CBBF

BTA Certified Blockchain Business Foundations

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Product Version

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Question: 1

What does a Merkle tree provide?

- A. Efficient block lookups and protection against forgery
- B. Anonymity and transparency
- C. A Turing complete distributed network
- D. A way to deploy smart contracts onto the Blockchain
- E. All of the above

Answer: A

Question: 2

What does P2P stand for?

- A. Person to Person
- B. Public to Person
- C. Peer to Peer
- D. Product to Person
- E. None of the above

Answer: C

Question: 3

Blockchain is always decentralized.

- A. True
- B. False

Answer: A

Question: 4

What is Ethereum?

- A. Another name for Bitcoin
- B. A platform for creating decentralized applications
- C. A currency

D. Another name for Blockchain

Answer: B

Question: 5

Why is Hyperledger a good business solution over other Blockchains?

- A. Always permissioned and private
- B. It can employ smart contracts
- C. Modular design allowing for flexibility in solution
- D. Multiple consensus methods can be chosen for use
- E. All the above

Answer: D

Question: 6

Transparency allows_____.

- A. a trustless system where users can be certain of a result
- B. easy iteration through the Blockchain
- C. Records on the Blockchain to never be changed
- D. users on the Blockchain to change data on the Blockchain

Answer: A

Question: 7

Blockchain is always a better alternative to a standard database.

- A. True
- B. False

Answer: B

Question: 8

How does a private Blockchain differ from a public one? Select all that apply.

-
- A. A private Blockchain does not use proof of work consensus
 - B. A private Blockchain is more efficient and has faster transaction times
 - C. A private Blockchain is not distributed
 - D. A private Blockchain often requires the identity of users to be known

Answer: D

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